Bring your A-game to intraday trading

We’ve got some tips and tricks up our sleeves →
TIP #1

Buy a few shares with high trading volumes

Trading volumes are the total number of shares of a company traded in a day. If the trading volumes are low, you might end up buying stocks that bring down your liquidity. Ensure that you buy some shares with high trading volumes to maintain liquidity.
TIP #2

Think twice before you move against the market

Being an intraday trader, you will ideally want to close all open positions before the end of the trading session. If the market is going against your expectations, it’s important to know when to close your positions and not keep persevering in the hope of an upward trend. Even if you have enough data to predict a surge, invest carefully.
Be wary of rumors

In the age of digital communication, rumors can spread faster than fire. Ensure that you double-check every information that you receive on social media with a trusted source. Make decisions only after you are sure about the authenticity of the information to protect yourself.
Use limit orders to your advantage

A market order is executed at the best price available at the time. However, a limit order helps you set the price at which you want to execute your buy/sell order. This simple tip is used by most successful traders to keep the ball in their court and avoid incurring heavy losses.
TIP #5

Have realistic expectations about the returns

Two kinds of traders lose money in the stock markets: too greedy or too afraid. While intraday trading is about taking risks, it’s crucial to keep a realistic expectation about the returns and not get too greedy. But, if you’re too afraid of taking risk, intraday trading might be counterproductive for you.
Avoid the first hour of trading

If you look at the historical performance of the markets, you will discover that most price movements happen during the first hour and the last hour of trading every day. The prices can be skewed in either direction during this time. If you are new to intraday trading, you can try to purchase after 11:00-11:30 AM and sell before 1:00 PM.
Investing made easy.